TOWN OF KEENESBURG

FOUNDED JULY, 1906
A MUNICIPAL CORPORATION SINCE .JULY, 1919
140 SOUTH MAIN P.O. Box 312 KEENESBURG, COLORADO
80643

2016 BUDGET

ADOPTED: DECEMBER 14, 2015

TOWN OF KEENESBURG
2016 BUDGET
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BUDGET MESSAGE

Attached is the 2016 budget as adopted by the Board of Trustees on December 14, 2015. The budget is composed of the General Fund, Waterworks Fund, Wastewater Fund, Conservation Trust Fund, and the Capital Improvement Fund. All funds utilize the modified accrual basis of accounting and all funds reflect revenues adequate for the projected expenditures.

The Town of Keenesburg provides the following services: general administrative services, planning and zoning, public improvements, health and welfare, public safety, animal control, utilities, which include water and wastewater, public parks and streets.

General Fund

The primary source of revenue for this fund is property tax. A property tax levy of 22 mills was approved by the voters on April 6, 2010, and has been established and is projected to produce $182,981 in revenue. The voters approved a ballot question in 2014 that allows the town to divide the sales tax revenue as determined by the Board of Trustees. The revenue that will be assigned to the general fund in 2016 is 34.2 % of expected sales tax revenue for a projected $65,000 in income. Other significant revenue sources are franchise fees in the amount $40,000, and highway users tax in the amount of $45,884. Planned administrative capital outlay expenditures include the purchase of a Laser Fishe software as well as scanning labor to begin the process of filing the town's documents electronically for easier and more efficient access. All municipal services provided in 2015 will be continued in 2016, noting an expanded law enforcement service that was gained by an agreement between the Town of Keenesburg and the Town of Lochbuie. The addition of this new contracted service with the Lochbuie Police Department will save the taxpayers money while delivering more services than were available in the past.

Waterworks Fund

The primary sources of revenues for this fund are water tap fees, user fees, and a water pipeline lease. Water sales are anticipated to generate $235,000 in revenue. The town is under contract with Pioneer Metropolitan District for the use of our water line and this agreement has been amended to reduce the number of years to pay off the debt, and therefore the payment has increased to $63,099.00. Due to the decrease in oil and gas activity in Weld County and specifically the Keenesburg area the town will anticipate minimal revenue from the sale of bulk water. We do anticipate slow growth and expect to sell two water taps during 2016 and have budgeted $16,000 in revenue for this expectation. The built up reserves from the past sales of bulk water have enabled the town to leverage these dollars and use them as matching funds for two awarded grants in 2016. With the combination of grant funds and water reserves we are erecting a new 250,000 gallon water storage tank, and have a small water main replacement planned to begin the replacement of AC pipe within the town. We have appropriated a total of $869,378 to accomplish these projects. There will be no capital outlay expenditures for administration.

Wastewater Fund

The primary source of revenue for this fund is sewer tap and user fees. Sewer sales are anticipated to generate $215,500 in revenue. With a slow growth projected we have budgeted for the sale of two sewer taps to produce $13,000 in income. The town was awarded an administrative planning grant in the amount of $15,000 to begin the planning phase of sewer line replacement. The grant will be matched with reserves in the wastewater fund to complete a video of the sewer lines in the entire town. The information from this will enable the town to pinpoint areas that need a total replacement versus area's that can slip lined. No capital expenditures are planned for 2016.

Conservation Trust Fund

The sole revenue source for this account is the State of Colorado's Lottery, and we anticipate this revenue will be $12,000 in 2016. Expenditures in the amount of $2,000 are planned for the general

maintenance and repair of the parks, and the expenditure of $35,000 to resurface the basketball court located at Schey Park, as well as a to be determined park upgrade during 2016.

Capital Improvement Fund

Funded by sales tax collections and earnings on investments, this fund is utilized for the servicing of Sales Tax Revenue and Refunding Bonds and capital improvement projects. The voters approved a sales tax increase in 2014 for a total sales tax rate of 3%. The total sales tax revenue for the Town of Keenesburg is expected to produce $190,000 of which $125,000 of revenue will be assigned to the capital improvement fund. The voters also approved a sales tax revenue bond in the amount of $960,000 in 2014. The town plans a large scale street project in 2016 with the expenditure of $884,400 for this project. The street project will run simultaneously with the basketball court replacement as well as the water main replacement. The payment on the voter approved bond will be $85,112 of which $60,000 will be applied to the principal, and $25,112 applied to interest.

The 2016 budget continues the Town of Keenesburg's commitment to providing the necessary services to the community blended with sound financial management.

Respectfully Submitted,

Debra A. Chumley

Town Clerk
Town of Keenesburg, Colorado

	2013 Actual	2,014 Actual	2015 Adopted	2015 Estimated	2016 Adopted
GENERAL					
Resources					
Fund Balance Beg.of Year	**419,888**	**403,244**	**419,600**	**429,223**	**463,570**
Sprinkler Parts back to inven					
Revenues					
Taxes	157,889	163,018	161,728	160,553	195,281
Other Revenues	170,700	310,944	305,922	293,159	326,342
Total Resources Available	748,477	877,206	887,250	882,935	985,193
Expenditures	345,233	447,983	473,471	419,365	547,590
Rounding					
Fund Balance End of Year	**403,244**	**429,223**	**413,779**	**463,570**	**437,603**
Mill Levy	**22**	**22**	**22**	**22**	**22**
WATERWORKS					
Resources					
Fund Balance Beg.of Year	**396,556**	**677,567**	**687,510**	**710,439**	**840,601**
Revenues					
Taxes	0	0			
CWCB Proceeds					
Other Revenues	850,844	363,525	1,119,019	842,993	724,088
Total Resources Available	1,247,400	1,041,092	1,806,529	1,553,432	1,564,689
Expenditures	569,833	330,653	1,082,476	712,831	1,263,904
Rounding					
Fund Balance End of Year	**677,567**	**710,439**	**724,053**	**840,601**	**300,785**
Mill Levy	**0.000**	**0**			
WASTEWATER					
Resources					
Fund Balance Beg. of Year	**106,286**	**118,940**	**108,295**	**93,765**	**91,490**
Revenues					
Other Revenues	196,115	199,659	278,530	222,023	243,510
Transfers					
Total Resources Available	302,401	318,599	386,825	315,788	335,000
Expenditures	183,461	224,834	285,450	224,298	263,570
Fund Balance End of Year	**118,940**	**93,765**	**101,375**	**91,490**	**71,430**
CAPITAL IMPROVEMENT FUND					
Resources					
Fund Balance Beg. of Year	**233,729**	**284,248**	**1,074,228**	**1,076,749**	**1,079,031**
Revenues					
Other Revenues	94,469	1,089,320	122,000	162,050	126,800
Total Resources Available	328,198	1,373,568	1,196,228	1,238,799	1,205,831
Expenditures	43,950	296,819	1,002,118	159,768	969,512
Fund Balance End of Year	**284,248**	**1,076,749**	**194,110**	**1,079,031**	**236,319**

	2013 Actual	2,014 Actual	2015 Adopted	2015 Estimated	2016 Adopted
CONSERVATION TRUST					
Resource					
Fund Balance Beg. of Year	**15,421**	**19,620**	**26,676**	**29,761**	**41,577**
Revenues/Rouding					
Other Revenues	12,445	11,307	12,008	11,816	12,020
Total Resources Available	27,866	30,927	38,684	41,577	53,597
Expenditures	8,246	1,166	21,000	0	37,000
Fund Balance End of Year	**19,620**	**29,761**	**17,684**	**41,577**	**16,597**
TOTAL ALL FUNDS					
Resources					
Fund Balance Beg of Year	**1,171,880**	**1,503,619**	**2,316,309**	**2,339,937**	**2,516,269**
Revenues					
Property Taxes	157,889	163,018	161,728	160,553	195,281
Other Revenues	1,324,573	1,974,755	1,837,479	1,532,041	1,432,760
CWCB Loan Proceeds					
Total Resources Available	2,654,342	3,641,392	4,315,516	4,032,531	4,144,310
Expenditures	1,150,723	1,301,455	2,864,515	1,516,262	3,081,576
Fund Balance End of Year	**1,503,619**	**2,339,937**	**1,451,001**	**2,516,269**	**1,062,734**
Total Mill Levy	**22**	**22**	**22**	**22**	**22**
ASSESSED VALUATION	**6,675,010**	**6,836,890**	**6,787,620.00**	**6,787,620.00**	**8,317,300**

	2013 Actual	2,014 Actual	2015 Adopted	2015 Estimated	2016 Adopted
GENERAL REVENUES					
TAXES					
General Property Taxes	147,760	150,380	149,328	149,328	182,981
Specific Ownership Taxes	9,499	12,288	12,000	11,000	12,000
Int. on Delinquent Taxes	630	350	400	225	300
TOTAL TAXES	**157,889**	**163,018**	**161,728**	**160,553**	**195,281**
All Other Taxes	124,459	159,305	207,522	210,854	205,284
Intergovernmental	11,703	49,470	12,100	13,002	12,383
License & Permits	9,305	10,500	20,300	20,093	25,975
Charges for Service	17,861	48,355	52,000	13,500	67,500
Miscellaneous	7,372	43,314	14,000	35,710	15,200
TOTAL	**170,700**	**310,944**	**305,922**	**293,159**	**326,342**
TOTAL REVENUES	**328,589**	**473,962**	**467,650**	**453,712**	**521,623**
EXPENDITURES					
Legislative	24,825	26,297	27,700	25,665	28,920
Administration	127,387	184,421	237,146	204,100	273,810
Public Safety	40,271	50,986	63,450	53,150	85,100
Public Works	133,244	162,023	120,055	112,600	133,270
Health & Welfare	9,714	13,248	13,670	11,500	13,170
Culture & Recreation	9,792	11,008	11,450	12,350	13,320
TOTAL EXPENDITURES	**345,233**	**447,983**	**473,471**	**419,365**	**547,590**
OTHER FINANCING SOURCES					
Sale of Assets					
TOTAL FINANCING SOURCES					
EXCESS OF REVENUES OVER EXPENDITURES	**-16,644**	**25,979**	**-5,821**	**34,347**	**-25,967**
FUND BALANCE					
Beginning of Year	419,888	403,244	419,600	429223	463570
Excess	-16,644	25,979	-5,821	34,347	-25,967
FUND BALANCE END OF YEAR	**403,244**	**429,223**	**413,779**	**463,570**	**437,603**

	2013 Actual	2,014 Actual	2015 Adopted	2015 Estimated	2016 Adopted
GENERAL FUND REVENUE					
General Property Tax	147,760	150,380	149328	149328	182981
Specific Ownership Tax	9,499	12,288	12000	11000	12000
Penalties and Interest	630	350	400	225	300
TAXES	**157,889**	**163,018**	**161,728**	**160,553**	**195,281**
Cigarette Tax	812	902	900	1000	800
Sales Tax	14,115	18,517	60000	60000	65000
Franchise Tax	33,606	34,115	34500	36000	40000
Severance Tax	27,223	53,170	55000	54600	35000
Highway Users' Tax	45,821	46,804	45822	45822	45884
Use Tax	1,429	4,472	10000	12000	17000
Payment in Lieu of Taxes Other	1,453	1,325	1300	1432	1600
OTHER TAXES	**124,459**	**159,305**	**207,522**	**210,854**	**205,284**
RE-3J School Dist. - Grant Match					
Grant Proceeds		37,925			
Main St Program USDA etc	0	0			
Motor Vehicle Registration	6,006	5,943	6000	6200	6000
County Road and Bridge	4,696	5,602	6000	6252	6283
Donations	1,001	0	100	550	100
INTERGOVERNMENTAL	**11,703**	**49,470**	**12,100**	**13,002**	**12,383**
Liquor License	1,055	780	900	1150	900
Occupation Fees	692	695	700	743	775
Building Permits	5,208	6,340	15000	16000	21000
Business Licenses & Permits	2,350	2,285	1700	1250	1300
Street Cut Fees	0	400	500	200	500
Park Fees	0	0	1500	750	1500
LICENSE & FEES	**9,305**	**10,500**	**20,300**	**20,093**	**25,975**
Development Fees Consulting	7,939	24,473	25000	5000	30000
Development Fees Legal	4,311	16,492	20000	3500	30000
Animal Control Fees	2,040	2,585	2500	2500	3000
Municipal Court Fines	3,571	4,805	4500	2500	4500
CHARGES FOR SERVICE	**17,861**	**48,355**	**52,000**	**13,500**	**67,500**
Transfer frm wtr sot to gen	0				
Earnings on Investments	211	210	200	210	200
Miscellaneous Revenues	7,161	43,104	13800	35500	15000
MISCELLANEOUS	**7,372**	**43,314**	**14,000**	**35,710**	**15,200**
TOTAL REVENUE	**328,589**	**473,962**	**467,650**	**453,712**	**521,623**

	2013 Actual	2,014 Actual	2015 Adopted	2015 Estimated	2016 Adopted
GENERAL FUND EXPENDITURES					
Legislative					
Mayor Salary	18,000	18,000	18000	18000	18000
Payroll Taxes Mayor/Trustees	1,815	1,837	2100	1950	2100
Publishing	0	222			300
Election Judges	0	400	0		400
Workmen's Comp. Ins.	110	70	100	115	120
Miscellaneous	0	618	300		800
Director/Trustee Fees	4,900	5,150	7200	5600	7200
TOTAL LEGISLATIVE	**24,825**	**26,297**	**27,700**	**25,665**	**28,920**
General Administration					
Salaries	34,580	40,457	50800	49900	52600
Payroll Taxes	2,891	3,579	4220	4150	4365
Telephone	1,932	2,096	2100	2200	2200
Utilities	1,571	1,850	1550	1800	1800
Office Expense	4,579	11,989	13000	12000	15500
Maintenance & Repairs Equip	242	1,826	2500	2200	3000
Insurance & Bonds	6,528	8,842	8900	8206	8600
Audit & Accounting	4,250	4,625	4700	4644	4800
Professional Services	7,258	1,962	18000	27000	20000
Legal	12,458	13,986	30000	30000	35000
Publishing	2,658	3,367	3600	2500	3000
Dues & Subscriptions	4,810	5,457	8086	7700	10200
Health Insurance	9,680	10,368	13500	12500	14365
Planning & Zoning	17,257	9,873	15000	15000	20000
Capital Outlay	0	11,853	3800	0	8000
Employee Benefits	1,725	1,926	2540	2500	2630
Workmen's Compensation	463	140	250	200	250
Miscellaneous	2,750	7,793	7800	10000	5500
Treasurer's Fees	1,440	1,507	1800	1600	2000
Legal/Development/Planning	10,315	40,925	45000	10000	60000
TTL GENERAL ADMIN	**127,387**	**184,421**	**237,146**	**204,100**	**273,810**
TOTAL ADMINISTRATION	**152,212**	**210,718**	**264,846**	**229,765**	**302,730**
Public Safety					
Legal--Judge & Court Attorney	1,725	2,231	3300	2200	3000
Law Enforcement	34,041	43,361	48000	38000	65000
Inspection Services	4,434	5,368	12000	12800	16800
Miscellaneous	71	26	150	150	300
Capital Outlay		0			
TOTAL PUBLIC SAFETY	**40,271**	**50,986**	**63,450**	**53,150**	**85,100**

	2013 Actual	2,014 Actual	2015 Adopted	2015 Estimated	2016 Adopted
GENERAL FUND EXPENDITURES					
Public Works					
Salaries	27,602	30,992	33500	32300	32900
Payroll Taxes	2,308	2,587	2780	2800	2800
Telephone	1,932	2,095	2100	2100	2200
Utilities	1,552	1,479	1650	1400	1550
Office Expense	867	671	750	1200	1300
Maint & Repair - Equip.	12,463	20,778	20000	13000	15000
Maint. & Repair - Streets	4,643	10,997	12000	15000	25000
Street Lighting	14,479	14,711	15000	15000	20000
Gas & Oil	5,055	4,923	6300	4000	5000
Shop Supplies	6,211	11,365	8000	6500	7000
Trash Service Fees	9,847	2,683	3300	3800	4000
Capital Outlay	33,455	45,807	0		0
Employee Benefits	1,315	1,550	1675	1500	1645
Health Ins	8,513	9,480	10000	9275	10700
Workmen's Comp. Ins.	2,329	1,668	2500	2425	2675
Miscellaneous	673	237	500	2300	1500
TOTAL PUBLIC WORKS	**133,244**	**162,023**	**120,055**	**112,600**	**133,270**
Health & Welfare					
Mosquito Spraying	2,895	3,065	3670	3200	3670
Code Enforcement	5,469	6,554	6500	6500	6500
Animal Control	1,350	3,629	3500	1800	3000
Misc. Contributions					
TOTAL HEALTH & WELFARE	**9,714**	**13,248**	**13,670**	**11,500**	**13,170**
Park & Recreation					
Salaries					
Payroll Taxes					
Utilities	416	305	450	250	320
Maintenance & Repairs	2,932	4,882	4000	4000	4000
Capital Outlay		0			
Miscellaneous	1,303	61	500	1600	2500
Misc. Contributions	5,140	5,760	6500	6500	6500
rounding	1				
TOTAL CULTURE & RECREATION	**9,792**	**11,008**	**11,450**	**12,350**	**13,320**
TOTAL EXPENDITURES	**345,233**	**447,983**	**473,471**	**419,365**	**547,590**
Excess of Rev over Expend	**-16,644**	**25,979**	**-5,821**	**34,347**	**-25,967**

	2013 Actual	2,014 Actual	2015 Adopted	2015 Estimated	2016 Adopted
WATERWORKS FUND REVENUE					
INTERGOVERNMENTAL REV					
State Funds--Grants	0				
TTL INTERGOV. REV	**0**				
TAXES					
General Property Tax	0				
Specific Ownership Tax	0				
TOTAL TAXES	**0**				
CWCB Loan Proceeds					
Other Revenues	331,989	284,835	339,099	311,933	708,788
Miscellaneous Revenues	518,855	78,690	779,920	531,060	15,300
TOTAL	**850,844**	**363,525**	**1,119,019**	**842,993**	**724,088**
TOTAL REVENUES	**850,844**	**363,525**	**1,119,019**	**842,993**	**724,088**
EXPENDITURES					
Public Works	178,043	177,113	228,615	179,790	191,575
Administration	391,790	153,540	853,861	533,041	1,072,329
TOTAL EXPENDITURES	**569,833**	**330,653**	**1,082,476**	**712,831**	**1,263,904**
EXCESS OF REVENUES OVER EXPENDITURES	**281,011**	**32,872**	**36,543**	**130,162**	**-539,816**
FUND BALANCE					
Beginning of Year	396,556	677,567	677567	710,439	840,601
		0			
Excess	281,011	32,872	36,543	130,162	-539,816
FUND BALANCE END OF YEAR	**677,567**	**710,439**	**714,110**	**840,601**	**300,785**

	2013 Actual	2,014 Actual	2015 Adopted	2015 Estimated	2016 Adopted
WATERWORKS FUND					
REVENUE					
General Property Taxes	0	0	0	0	
Specific Ownership Tax	0	0	0	0	
TOTAL TAXES REVENUES	**0**				
INTERGOVERNMENTAL REVENUES					
State Funds - Grants	0	0	0		394689
TTL INTERGOV REVENUES	**0**	**0**	**0**	**0**	**394,689**
MISCELLANEOUS REVENUES					
Earnings on Investments	208	348	500	560	300
Misc/Bulk Water Revenues	518,647	78,342	779420	530500	15000
TTL MISC REVENUES	**518,855**	**78,690**	**779,920**	**531,060**	**15,300**
SALES REVENUES					
Water Pipeline Use Income	63,099	63,099	63099	63099	63099
Water Sales	268,890	221,736	250000	232500	235000
Water Tap Fees	0	0	26000	16334	16000
TOTAL SALES REVENUES	**331,989**	**284,835**	**339,099**	**311,933**	**314,099**
CWCB Loan Proceeds					
TOTAL REVENUES	**850,844**	**363,525**	**1,119,019**	**842,993**	**724,088**
EXPENDITURES					
Public Works					
Salaries	45,225	52,441	62300	51600	59200
Payroll Taxes	3,729	4,179	5200	4300	4915
Utilities	56,237	41,985	50000	40000	42500
Maint. & Repair Equipment	25,579	29,831	55000	35000	30000
Gas & Oil	2,527	2,461	3500	2000	3000
Operating Supplies	14,385	15,500	18000	16500	18000
Health Ins	12,932	16,583	18700	17500	19300
Capital Outlay	7,440	0	0	0	0
Employee Benefits	2,125	2,503	3115	2360	2960
Workmen's Comp. Ins.	3,769	3,136	3800	4530	4800
Miscellaneous	0	167	500	400	400
Water Testing	4,095	8,327	8500	5600	6500
Office Cleaning					
TOTAL PUBLIC WORKS	**178,043**	**177,113**	**228,615**	**179,790**	**191,575**

	2013 Actual	2,014 Actual	2015 Adopted	2015 Estimated	2016 Adopted
Water Administration					
Salaries	28,944	34,765	46600	45600	48300
Payroll Taxes	2,416	2,889	3100	3800	4010
Telephone	1,931	2,095	2100	2100	2150
Utilities	695	815	750	825	900
Office Expense	2,420	2,358	3000	2500	2500
Maintenance & Repairs	0	436	800	800	800
Insurance & Bonds	4,255	4,115	4500	4105	4300
Audit & Accounting	2,125	2,312	2400	2325	2350
Professional Services	31,456	13,833	45000	33800	40000
Publishing	0	0			
Dues & Subscriptions	1,699	4,204	5550	5000	6550
Health Insurance	9,431	9,897	13200	13250	14200
Employee Benefits	1,441	1,578	2,330	2,280	2415
Miscellaneous	10,000	222	500	7600	400
Workmen's Comp		70	80	105	125
Treasurer's Fees					
Capital Outlay	0	0			
Administration Total	**96,813**	**79,589**	**129,910**	**124,090**	**129,000**
EXPENDITURES					
DEBT SERVICE					
Principal on Debt					
Interest on Debt					
Interest on CWCB Loan	38,973	37,018	35605	36943	34888
Principal CWCB Loan	34,978	36,933	38346	37008	39063
Principal on Sloan Prop					
Interest on Sloan Prop					
TOTAL	**73,951**	**73,951**	**73,951**	**73,951**	**73,951**
CAPITAL OUTLAY					
System Improvements	221,026	0	600000	335000	869378
Building Improvements					
Equipment/Shop					
Water Project - Grant					
TOTAL	**221,026**	**0**	**600,000**	**335,000**	**869,378**
Transfers from wtr to gen sot	0		50000	0	
TOTAL ADMINISTRATION	**391,790**	**153,540**	**853,861**	**533,041**	**1,072,329**
TOTAL EXPENDITURES	**569,833**	**330,653**	**1,082,476**	**712,831**	**1,263,904**
rounding					
Excess of Rev over Expend	**281,011**	**32,872**	**36,543**	**130,162**	**-539,816**

	2013 Actual	2,014 Actual	2015 Adopted	2015 Estimated	2016 Adopted
INTERGOV REVENUES					
Loan Proceeds	0				
State Funds-Grant/Dev Cont	**0**				15000
TOTAL INTERGOV REVENUE	**0**				**15000**
WASTEWATER FUND REVENUE					
Sewer Sales & Taps	196,084	199,631	228,500	222,000	228,500
Miscellaneous Revenue	31	28	50,030	23	10
TOTAL REVENUES	**196,115**	**199,659**	**278,530**	**222,023**	**243,510**
EXPENDITURES					
Public Works	116,392	147,312	118,200	120,323	125,935
Administration	67,069	77,522	167,250	103,975	137,635
Capital Outlay	0	0	0	0	0
TOTAL EXPENDITURES	**183,461**	**224,834**	**285,450**	**224,298**	**263,570**
EXCESS OF REVENUES OVER EXPENDITURES	**12,654**	**-25,175**	**-6,920**	**-2,275**	**-20,060**
FUND BALANCE					
Beginning of Year	106,286	118,940	108,295	93,765	91,490
Excess/Transfers	12,654	-25,175	-6,920	-2,275	-20,060
FUND BALANCE END OF YEAR TOTAL	**118,940**	**93,765**	**101,375**	**91,490**	**71,430**

	2013 Actual	2,014 Actual	2015 Adopted	2015 Estimated	2016 Adopted
INTERGOV REVENUES					
Loan Proceeds					
State Funds-Grant/Dev. Cont.	0				15000
TOTAL INTERGOV REVENUE	**0**				**15000**
MISCELLANEOUS REVENUES					
Earnings on Investments	31	28	30	23	10
Miscellaneous Revenue	0	0	0		
Transfers			50000	0	
TTL MISC REVENUES	**31**	**28**	**50,030**	**23**	**10**
			229000		
SALES REVENUES					
Sewer Sales	196,084	199,631	208000	202000	215500
Sewer Tap Fees	0	0	20500	20000	13000
TOTAL SALES REVENUES	**196,084**	**199,631**	**228,500**	**222,000**	**228,500**
TOTAL REVENUE	**196,115**	**199,659**	**278,530**	**222,023**	**243,510**
PUBLIC WORKS EXPENDITURES					
Salaries	34,537	39,623	38000	39500	39500
Payroll Taxes	2,841	3,184	3200	3260	3260
Utilities	33,007	33,612	35000	38300	40000
Maintenance & Repairs	14,554	45,104	15000	12500	15000
Gas & Oil	2,527	2,461	3500	1900	2500
Health Insurance	9,755	11,137	11100	10400	12900
Operating Supplies	1,964	147	2000	1500	1800
Capital Outlay	9,022	3,255	0	3013	0
Employee Benefits	1,619	1,907	1900	1800	1975
Workmen's Comp. Ins.	2,872	1,868	3000	2700	3000
Miscellaneous	0	125	500	250	500
Sewer Testing & Permits	3,694	4,889	5000	5200	5500
TOTAL PUBLIC WORKS EXP	**116,392**	**147,312**	**118,200**	**120,323**	**125,935**
WASTEWATER ADMINISTRATION EXPENDITURES					
Salaries	28,944	34,765	44750	45600	46500
Payroll Taxes	2,416	2,889	3000	3820	3900
Telephone	1,931	2,095	2100	2200	2200
Utilities	695	815	700	800	850
Office Expenses	1,946	2,394	3200	2000	2500
Maintenance & Repairs	0	290	800	650	700
Insurance & Bonds	3,255	3,966	4500	4105	4300
Audit & Accounting	2,125	2,312	2400	2325	2350
Professional Services	9,524	10,333	40000	19500	50000

	2013 Actual	2,014 Actual	2015 Adopted	2015 Estimated	2016 Adopted
Dues & Subscriptions	1,021	1,778	3350	3000	4350
Health Insurance	9,431	9,897	13200	13250	13000
Capital Outlay	0				
Employee Benefits	1,441	1,578	1750	2280	2325
Workmen's Compensation		70		105	120
Miscellaneous	0	0	300	0	200
Office Cleaning					
TOTAL	**62,729**	**73,182**	**120,050**	**99,635**	**133,295**
DEBT SERVICE					
Principal on Debt	1,988	2,088	45050	2192	2301
Interest on Debt	2,352	2,252	2150	2148	2039
Principal on Sloan Property					
Interest on Sloan Property					
TOTAL	**4,340**	**4,340**	**47,200**	**4,340**	**4,340**
TOTAL ADMINISTRATION	**67,069**	**77,522**	**167,250**	**103,975**	**137,635**
CAPITAL OUTLAY					
Capital Outlay-System Improv	0	0			0
TTL CAPITAL OUTLAY	**0**	**0**			**0**
TOTAL EXPENDITURES	**183,461**	**224,834**	**285,450**	**224,298**	**263,570**
Excess Rev over Expend	**12,654**	**-25,175**	**-6,920**	**-2,275**	**-20,060**

	2013 Actual	2,014 Actual	2015 Adopted	2015 Estimated	2016 Adopted
FUND BALANCE BEGINNING OF YEAR	**233,729**	**284,248**	**1,074,228**	**1,076,749**	**1,079,031**
OTHER TAXES REVENUES					
Sales Tax	94,270	129,027	120000	128000	125000
TTL OTHER TAX REVENUES	**94,270**	**129,027**	**120,000**	**128,000**	**125,000**
LICENSE & FEES REVENUES					
Street Impact Fees	0	0	1,500	1,500	1500
TTL LIC & FEES REVE	**0**	**0**	**1,500**	**1,500**	**1,500**
MISCELLANEOUS REVENUES					
Earnings on Investments	199	293	500	550	300
Miscellaneous Revenues	0			32000	
Debt Proceeds		960,000			
TTL MISC REVENUES	**199**	**960,293**	**500**	**32,550**	**300**
TOTAL REVENUES	**94,469**	**1,089,320**	**122,000**	**162,050**	**126,800**
CAPITAL OUTLAY EXPENDITURES					
Capital Expenditures	0	0	920,400	78,050	884,400
TTL CAPITAL OUTLAY	**0**	**0**	**920,400**	**78,050**	**884,400**
DEBT SERVICE EXPENDITURES					
Street Bond Debt Principal	30,000	255,000	55,000	55,000	60,000
Street Bond Debt Interest	13,800	14,206	26,718	26,718	25,112
Street Debt Pay Fee/Bond Exp	150	27,613	0		
TTL DEBT SVC EXPEND	**43,950**	**296,819**	**81,718**	**81,718**	**85,112**
rounding					
TOTAL EXPENDITURES	**43,950**	**296,819**	**1,002,118**	**159,768**	**969,512**
FUND BALANCE END OF YEAR	**284,248**	**1,076,749**	**194,110**	**1,079,031**	**236,319**
Excess Rev over Expend	**50,519**	**792,501**	**-880,118**	**2,282**	**-842,712**

	2013 Actual	2,014 Actual	2015 Adopted	2015 Estimated	2016 Adopted
FUND BALANCE BEGINNING OF YEAR	**15,421**	**19,620**	**26676**	**29,761**	**41,577**
INTERGOV REVENUES					
Lotto Contributions/Donation	12,437	11,295	12000	11800	12000
TTL INTERGOV REVENUES	**12,437**	**11,295**	**12,000**	**11,800**	**12,000**
LICENSE & FEE REVENUE					
Park Fees					
TTL LIC & FEE REVENUE					
MISCELLANEOUS REVENUE					
Earnings on Investments	8	12	8	16	20
TTL MISCELLANEOUS REV	8	12	8	16	20
TOTAL REVENUES	**12,445**	**11,307**	**12,008**	**11,816**	**12,020**
TRSFS FROM GENERAL					
TOTAL REVENUES	**12,445**	**11,307**	**12,008**	**11,816**	**12,020**
EXPENDITURES					
Park wrkr Salary	3,751	0			0
Payroll Taxes	262	0			0
Maintenance & Repairs	850	1,166	1000	0	2000
Capital Outlay	3,383	0	20000	0	35000
TOTAL EXPENDITURES	**8,246**	**1,166**	**21,000**	**0**	**37,000**
Rounding					
FUND BALANCE END OF YEAR	**19,620**	**29,761**	**17,684**	**41,577**	**16,597**
Excess Rev over Expend	**4,199**	**10,141**	**-8,992**	**11,816**	**-24,980**

CAPITAL OUTLAY 2016

General Fund

Administration				
	Laser Fishe Software	$4,500.00		
	Phase I Scanning Project	$3,500.00		
	Admin TTL		**$8,000.00**	
Public Works				
		$0.00		
	PUBLIC WORKS TTL		**$0.00**	
		TOTAL GEN FUND		**$8,000.00**

Waterworks Fund

Administration		$0.00		
Public Works		$0.00		
	PUBLIC WORKS TTL		$0.00	
System Improvements				
	New Water Storage Tank/Scada	$391,678.00		
	Water Main Replacement	$397,700.00		
	TTL SYSTEM IMPROV		$789,378.00	
		TOTAL WATERWORKS		**$789,378.00**

Wastewater Fund

Administration			$0.00	
Public Works				
	Slip line Sewer Lines/camera	$0.00		
	PUBLIC WORKS TTL		$0.00	
		TOTAL WASTEWATER		**$0.00**

Capital Improvement Fund

	Streets	$884,400.00	
		TOTAL CAPITAL IMPROVEMENT	**$884,400.00**

Conservation Trust Fund

	Resurface BB Court/New Park	$25,000.00	
	Park upgrade	$10,000.00	
		TOTAL CONVERVATION TRUST	**$35,000.00**

Dues, Subscriptions Donations 2016

General Fund		
Chamber of Commerce	250.00	
S.E. Weld Chamber of Commerce	125.00	
Colorado Government Finance Assoc	50.00	
Colorado Municipal Clerks Assoc (CMCA)	450.00	
Colorado Association of Municipal Court (CAMCA)	120.00	
Colorado Municipal League (CML)	621.00	
International Institute Municipal Clerk(IIMC)	300.00	
Upstate Colo	500.00	
Copier Svc Contract	500.00	
Rain Retail Website Maint	750.00	
Soniclear	300.00	
USTI Accting	1,500.00	
Seminars/Training Public Works and Admin/Trustees	2,000.00	
Business Radio Licensing	120.00	
Safety Meetings	600.00	
Neighborhood Watch	100.00	
Ecivis Subscription	230.00	
I-76 Economic Development	1,000.00	
Mountain States	684.00	
TOTAL		**10,200.00**
Waterworks Fund		
Dues & Subscriptions		
Seminars/Training PW/Admin/Trustees	1,000.00	
USTI Utility Billing (50%)	1,500.00	
USTI Accting (25%)	900.00	
Copier Maint	400.00	
UNCC	500.00	
Master Meter Support Fee	1,500.00	
Colorado Rural Water Assn	200.00	
Ecivis Subscription	230.00	
Mountain States	320.00	
TOTAL		**6,550.00**
Wastewater Fund		
Dues & Subscriptions		
Seminars/Training PW/Admin/Trustees	1,000.00	
USTI Utility Billing (50%)	1,500.00	
USTI Accting (25%)	900.00	
Copier Maint	400.00	
Ecivis Subscription	230.00	
Mountain States	320.00	
TOTAL		**4,350.00**
MISCELLANEOUS CONTRIBUTIONS		
Parks & Recreation		
Fire Dept--fireworks	3,500.00	
Community Support Fund	1,500.00	
SBDC Support	500.00	
Keenesburg Area Chamber of Commerce Support	1,000.00	
TOTAL		**6,500.00**

RESOLUTION 2015-28
RESOLUTION TO ADOPT 2016 BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF KEENESBURG, COLORADO, FOR THE CLAENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2016 AND ENDING ON THE LAST DAY OF DECEMBER 2016.

WHEREAS, the Board of Trustees of the Town of Keenesburg has appointed the Town Clerk to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the Town Clerk has submitted a proposed budget to this governing body on September 21, 2015, for its consideration; and

WHEREAS, upon due and proper notice, published and posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 14, 2015, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases and or decreases may have been made in expenditures, like increases or decreases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF KEENESBURG COLORADO:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Town of Keenesburg for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by the Mayor and made a part of the public records of the Town of Keenesburg

INTRODUCED, READ and ADOPTED this 14th day of December. 2015.

Danny R. Kipp, Mayor

ATTEST:

Debra L. Chumley, Town Clerk

RESOLUTION 2015-29
RESOLUTION TO APPROPRIATE SUMS OF MONEY

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE TOWN OF KEENESBURG, COLORADO, FOR THE 2016 BUDGET YEAR.

WHEREAS, the Board of Trustees of the Town of Keenesburg has adopted the annual budget in accordance with the local Government Budget Law, on December 14, 2015; and

WHEREAS, the Board of Trustees of the Town of Keenesburg has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balance provided in the budget to and for the purpose described below, thereby establishing a limitation on expenditures for the operations of the town.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF KEENESBURG, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

GENERAL FUND:	
Current Operating Expenses	$ 539,590.00
Capital Outlay	$ 8,000.00
TOTAL GENERAL FUND	$ 547,590.00
WATERWORKS FUND	
Current Operating Expenses	$ 320,575.00
Capital Outlay	$ 869,378.00
Debt Service	$ 73,951.00
TOTAL WATERWORKS FUND	$ 1,263,904.00
WASTEWATER FUND	
Current Operating Expenses	$ 259,230.00
Capital Outlay	$ 00.00
Debt Service	$ 4,340.00
TOTAL WASTEWATER FUND	$ 263,570.00
CAPITAL IMPROVEMENT FUND	
Capital Outlay	$ 884,400.00
Debt Service	$ 85,112.00
TOTAL CAPITAL IMPROVEMENT FUND	$ 969,512.00

CONSERVATION TRUST FUND		
Current Operating Expenses	$	2,000.00
Capital Outlay	$	35,000.00
TOTAL CONVERSATION TRUST FUND	$	37,000.00

INTRODUCED, READ and ADOPTED this 14th day of December, 2015.

Danny R. Kipp, Mayor

ATTEST:

Debra L. Chumley, Town Clerk

RESOLUTION 2015-30

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2015, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE TOWN OF KEENESBURG, COLORADO, FOR THE 2016 BUDGET YEAR.

WHEARAS, the Board of Trustees of the Town of Keenesburg has adopted the annual budget in accordance with the Local Government Budget Law, on December 14, 2015; and;

WHEREAS, the amount of money necessary to balance the budget for the general operating purposes from property tax revenue is $182,981; and

WHEREAS, the 2015 valuation for assessment for the Town of Keenesburg as certified by the County Assessor is $8,317,300

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN BOARD OF THE TOWN OF KEENESBURG COLORADO:

Section 1. That for the purpose of meeting all general operating expenses, of the town of Keenesburg during the 2016 budget year, there is hereby levied a tax of 22 mills upon each dollar of the total valuation for assessment of all taxable property within the Town for the year 2015.

Section 2. That the Mayor is hereby authorized and directed to immediately certify to the County Commissioners of Weld County, Colorado, the mill levies for the Town of Keenesburg as hereinabove determined and set based upon the final certification of valuation from the County Assessor.

INTRODUCED, READ and ADOPTED, this 14th day of December, 2015.

Danny R. Kipp, Mayor

ATTEST:

Debra L. Chumley, Town Clerk

County Tax Entity Code _____ DOLA LGID/SID _____ /

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners[1] of Weld County, Colorado.

On behalf of the Town of Keenesburg,
(taxing entity)[A]

the Board of Trustees
(governing body)[B]

of the Town of Keenesburg
(local government)[C]

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: $ 8,317,300
(GROSS[D] assessed valuation, Line 2 of the Certification of Valuation Form DLG 57[E])

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area[F] the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: $ 8,317,300
(NET[G] assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: *12/15/2015* for budget/fiscal year *2016*.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY[2]		REVENUE[2]
1. General Operating Expenses[H]	22.00	mills	$ 182,981
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction[I]	< >	mills	$ < >
SUBTOTAL FOR GENERAL OPERATING:	22.00	**mills**	**$ 182,981**
3. General Obligation Bonds and Interest[J]		mills	$
4. Contractual Obligations[K]		mills	$
5. Capital Expenditures[L]		mills	$
6. Refunds/Abatements[M]		mills	$
7. Other[N] (specify):		mills	$
		mills	$
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	22.00	**mills**	**$ 182,981**

Contact person: (print) Debra Chumley
Daytime phone: (303)732-4281
Signed: Debra Chumley
Title: Town Clerk

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

[1] If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
[2] Levies must be rounded to three decimal places and revenue must be calculated from the total *NET assessed valuation* (Line 4 of Form DLG57 on the County Assessor's *final* certification of valuation).