

RESOLUTION NO. 2018-23

A RESOLUTION APPROVING AN OPTION TO PURCHASE AGREEMENT

WHEREAS, the Town and Weld County School District RE-3J have been in negotiations for the purchase by the Town of a portion of the District's property located at 99 West Broadway in the Town of Keenesburg; and

WHEREAS, in connection with this proposed transaction, the Town and the District have negotiated an Option to Purchase Agreement, a copy of which is attached hereto; and

WHEREAS, the Board has reviewed the Option to Purchase Agreement, finds its terms acceptable, and desires to approve it in the form that accompanies this resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF KEENESBURG, COLORADO:

Section 1. The proposed Option to Purchase Agreement between the Town and Weld County School District Re-3J (the "Option") is hereby approved in essentially the same form as that accompanying this resolution.

Section 2. The Mayor is hereby authorized to execute the Option approved by this resolution, and is further authorized to negotiate and approve on behalf of the Town such revisions to the Option as the Mayor determines are necessary or desirable for the protection of the Town, so long as the essential terms and conditions of the Option are not altered.

INTRODUCED, READ, and ADOPTED this 16th day of July, 2018.

TOWN OF KEENESBURG, COLORADO

Kenneth L. Gfeller, Mayor

ATTEST:

Toni Pearl, Town Clerk