

RESOLUTION NO. 2018-32

**A RESOLUTION APPROVING A REVISED PURCHASE CONTRACT
TO BUY AND SELL REAL ESTATE**

WHEREAS, the Town and Isamu Okada have been in negotiations for the purchase by the Town of a portion of the property located at 50 Elm Street in the Town of Keenesburg owned by him and Katsumi Okada (the “Sellers”); and

WHEREAS, by Resolution No. 2018-26 adopted on July 16, 2018, the Board approved a proposed Purchase Contract to Buy and Sell Real Estate; and

WHEREAS, certain terms of such contract were not acceptable to the Sellers, and have been further negotiated by the parties; and

WHEREAS, the Board has reviewed the revised Purchase Contract to Buy and Sell Real Estate, finds its terms acceptable, and desires to approve it in the form that accompanies this resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF KEENESBURG, COLORADO:

Section 1. The proposed Purchase Contract to Buy and Sell Real Estate between the Town and Isamu Okada and Katsumi Okada (the “Contract”) is hereby approved in essentially the same form as that accompanying this resolution.

Section 2. The Mayor is hereby authorized to execute the Contract approved by this resolution, and is further authorized to negotiate and approve on behalf of the Town such revisions to the Contract as the Mayor determines are necessary or desirable for the protection of the Town, so long as the essential terms and conditions of the Contract are not altered.

Section 3. Resolution No. 2018-26 is hereby repealed.

INTRODUCED, READ, and ADOPTED this 4th day of September, 2018.

TOWN OF KEENESBURG, COLORADO

Kenneth L. Gfeller, Mayor

ATTEST:

Toni Johnson, Town Clerk