

RESOLUTION NO. 2019-08

A RESOLUTION GRANTING THE TOWN TREASURER AND TOWN MANAGER CERTAIN AUTHORITY IN CONNECTION WITH ENERGY/MINERAL IMPACT ASSISTANCE FUND GRANT #8303

WHEREAS, the Town is the recipient of Energy/Mineral Impact Assistance Fund Grant #8303 (the “Grant”) in connection with the Town’s sewer line project (the “Project”); and

WHEREAS, the Town Manager has received specific instructions from the Regional Manager of the Colorado Department of Local Affairs (“DOLA”) for making the final reimbursement request under the Grant; and

WHEREAS, the Board desires by this resolution to grant the Town Treasurer and Town Manger certain authority in connection with DOLA’s request.

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF KEENESBURG, COLORADO:

Section 1. The Town Treasurer is hereby authorized to open an escrow account and to execute and deposit therein a check from the Town’s General Fund for \$24,911 (the “Retainage”), which amount is equal to the amount retained under the EJCDC C-520 Construction Agreement (AGREEMENT BETWEEN OWNER AND CONTRACTOR FOR CONSTRUCTION CONTRACT (STIPULATED PRICE) Sanitary Sewer Repair Project – Sanitary sewer CIPP and replacement at Keenesburg, Colorado, dated August 21, 2018, between the Town and Milestone Companies, LLC (the “Contractor”).

Section 2. The Town Treasurer is hereby further authorized to cause the Retainage to be released to Contractor upon final completion of the Project, in accordance with state statutes, including § 24-91-101, *et seq.*, C.R.S.

Section 3. The Town Manager is hereby authorized to complete the final reimbursement request under the grant agreement between the Town and DOLA in accordance with the instructions provided to the Town Manager by the DOLA Regional Manager.

INTRODUCED, READ, and ADOPTED this 4th day of March, 2019.

TOWN OF KEENESBURG, COLORADO

Ken Gfeller, Mayor

ATTEST:

Toni Johnson, Town Clerk